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Central Bank of Nigeria

Central Business District
P.M.B. 0187
Garki, Abuja

Our Ref: TED/FEM//FPC/GEN/01/012/10

February 8, 2010

E-mail: ted@cenbank.org

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION NO. 11/2010

Further to our Circular Ref. No. TED/FEM/FPC/01/110/09 of 8th July 2009, the CBN hereby intervenes with an offers of USD250.00 million (Two hundred and fifty million United States dollars only) for sale at the Foreign Exchange Auction of Monday 8th February 8, 2010.

Authorised Dealers are therefore invited to submit their bid requests for WDAS through Reuters Dealing 3000 XTRA to the CBN Abuja at the address stipulated in the circular under reference between 9.00 a.m. and 10.30a.m.

They are also reminded that their current accounts with the CBN must be adequately funded on the day of bidding and the Accounts should remain funded at the time of disbursement, failing which the bids will be disqualified.

A handwritten signature in black ink, appearing to read 'H. A. Salako'.

H. A. Salako
for: Ag. Director
Trade & Exchange Department